

About PKF Malaysia

PKF Malaysia, a member firm of the PKF International, a global network of legally independent with offices in 440 cities, where the PKF network is present in 150 countries across 5 continents and specializes in providing high quality audit, accounting, tax and business advisory services to international and domestic organizations. PKF is part of Forum of Firms (FOF), an association of the world's leading accounting firms that perform audits of financial statements that are or may be used across national borders.

About the Webinar

Deep dive into the objective, guidance, insights, mechanism/action steps as well as benefits/incentives which can be taken by businesses in dealing with the VA Programme for Indirect Taxes to fully avail for the incentives offered under this programme and minimize the risk of audits by the Royal Malaysian Customs Department (RMCD).

The VA Programme for Indirect Taxes was implemented on 1 January 2022 with the aim to encourage taxpayers to voluntarily disclose underpaid or unpaid indirect taxes arising from errors or mistakes made in indirect tax filings or submissions, in exchange for reduced penalties. Taxpayers who have failed to register and comply with indirect tax filing requirements are also eligible for the VA Programme.

The VA Programme involves two (2) distinct programs:

1. **Voluntary disclosure program:** Taxpayers can voluntarily disclose any unpaid or under-reported indirect tax/duty not known or discovered by RMCD under this program.
2. **Amnesty program:** Taxpayers with any outstanding Bill of Demand ("BOD") or who have been audited by the RMCD Compliance Division and received audit findings on non-compliance areas can enjoy penalty and tax/duty remissions under this program.

The VA Programme will cover most indirect taxes administered by the Royal Malaysian Customs Department (RMCD), including Sales Tax and Service Tax (SST), Goods and Services Tax (GST), Tourism Tax, Departure Levy, Import Duty, Export Duty and Excise Duty.

Speaker's Profile



FAN KAH SEONG, Tax Director of PKF Malaysia has over 35 years of direct tax and indirect tax experience in advisory and compliance services.

He was with few of the “Big 5” International Accounting Firms servicing a broad spectrum of clients. He is a Section 153 tax agent licensee and licensee holder of the previous GST Section 170. He also been recognized by the International Tax Review as Indirect Tax leader in Malaysia in 2014, 2015 and 2017, 2018, 2019, 2020 and 2021. His engagements cover various industries including plantation, trading, construction, property development, IT services, logistic, food & beverage and manufacturing. He has also undertaken numerous tax due diligence, M&A, international tax and other corporate tax restructuring assignments locally and overseas for the ports, logistic, roads, motor, construction, manufacturing, retail and property sector.

He is a Fellow member of CPA Australia, Fellow member of Malaysian Institute of Accountants (MIA), Fellow member of the Chartered Tax Institute of Malaysia (CITM), graduate from Monash University, Clayton, Vic.



PHAN HORNG KIT, Manager of PKF Malaysia has more than 8 years of indirect tax experience in advisory and compliance services on indirect tax matters covering goods and service tax, sales tax, customs importation / exportation, free zones, licensed manufacturing warehouses, duty exemption, and customs procedures/facilities.

He was previously with one of the “Big 4” Accounting Firms servicing public listed companies and large MNCs in various industries such as manufacturing, trading, information technology, pharmaceutical, telecommunications, hospitality, property, transportation, and consumer products industries. He has also assisted clients with the implementation of sales tax and service tax, as well as goods and services tax.